

E303: Survey of International Economics

Spring 2015

Section: 20579 2:30-3:45pm TR Ballantine Hall 304

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Class website:

Oncourse: <http://oncourse.iu.edu/portal>

Instructor's Home Page: <http://mypage.iu.edu/~jinhao>

These websites will be used regularly during the semester to post class information, exam information, homework, etc.

Required Textbooks:

International Economics, 6th edition (James Gerber) & Basic Four Function Calculator

Optional Textbooks:

International Economics: Theory and Policy, 10th Edition (P.R. Krugman, M. Obstfeld and M. Melitz)

Prerequisites: E201/S201: Introduction to Microeconomics. E202/S202: Introduction to Macroeconomics. In addition, a basic understanding of high school algebra, geometry, and graphical presentation is expected.

Course overview and objectives: International economics studies the interactions among countries, from both the micro and macro perspectives, including the topics such as international trade, international finance and exchange rate. Besides introducing international economic facts, institutional structures and economic analysis tools, this course applies those tools to the real world of business and economic policy to develop students' intuition. Students will have the opportunity to gain insight into how the global economy behaves and how this behavior affects their life.

Course Organization: Students are expected to have read the assigned material prior to each lecture and should expect to work at least six hours per week outside of class. Class activities are based on the premise you have read the material assigned, at least once, prior to the class lecture. Lectures only compliment the required reading material. Lectures are not a substitute for the readings nor are the readings a substitute for attending and participating in class. After each lecture you should reconstruct your notes so you understand the material. In addition, you are required to read and understand all material. You are responsible for all material presented both

the texts as well as lecture, for an exam. A student should attend every class for which the student is scheduled and is responsible for all work covered in the classes and assigned readings.

Exams: There will be two semester in class examinations and a final examination. Each will be either multiple choice, or graphical/numerical problems, or short essay questions, or any combination of these three. The exams require you to use basic economic principles that we discussed in class to explain real world issues. The final exam will cover all topics discussed throughout the course.

Exam Dates:

- (A) Exam 1 (In class, Tuesday, February 10, 2015)
- (B) Exam 2 (In class, Tuesday, April 7, 2015)
- (C) Final Exam (2:45 – 4:45p.m., Tuesday, May 5, 2015)

Your schedule **MUST** permit you to be free to take the final exam on **Tuesday, May 5th, 2015, from 2:45 p.m. to 4:45 p.m.** There are no alternatives to taking the exam at this time and date. Please do not ask if you may have an alternative time for the Economics E303 final - you will not be granted this request. Consult the final exam schedule to avoid additional conflicts.

Final Project: There will be a final project which is worth 100 points or 20% of the course grade. The final project consists of two parts: (1) A short report (8-10 pages without appendix) and (2) a presentation of the preliminary report in class (20-25 min). Students will be randomly assigned to a 5-6 people team and each team will present once in class and submit one final report. A hard copy of the final report must be submitted at the last week of class. At the time of report submission, each team member must have submitted a team evaluation in which each team member will be scored on a number of criteria. These evaluations will determine the number of points each team member earns out of all those possible for their team. The percentage scores assigned to team members will be averaged. Total points from the project will be pro-rated according to each individual's average. If you fail to submit team evaluations, the most you can earn of your team points is 50%.

Homework: There will be 12 weekly homework assignments, each of which is worth 5 points. Late homework is not graded and receives a 0. Handing in homework in other sections other than your registered section is not graded and receives a 0. You will be able to drop the two lowest homework grades. Homework assignments are worth 10% or 50 points of the course grade.

Pop Quiz: During class there will be pop quizzes (six quizzes in total) to practice. Of those 6 quizzes, 5 will count toward your grade. Answers must be written down on a piece of paper and handed in to the instructor by the end of the class. Students can earn an *extra* maximum of 15 quiz points which worth an *extra* 3% of course grade. Students must present in class to receive those points.

Valid Excuses: During the course many possible events may occur that would result in your inability to attend class, attend exams, or perform at a minimally acceptable level during an examination. Illness or injury, family emergencies, certain University-approved curricular and

extra-curricular activities, and religious holidays can be legitimate reasons to miss class or to be excused from a scheduled examination.

In the case of your own illness or injury, a note from a physician, physician's assistant, or a nurse-practitioner that says, among other things, "...unable to attend.." is required. The words "unable to attend" must be precisely stated in the note. If the note leaves any ambiguity on this point you will not be excused. Further, the note must be provided to the instructor within one week of the missed course event (in cases of extended illness or incapacity, the note must be provided within a week of the end of your illness or incapacity, and it should specify the period of your inability to attend the course).

With regard to family emergencies, you must provide verifiable documentation of the emergency. Given the vast array of family emergencies the instructor will provide precise guidance as to what constitutes adequate documentation. Unless the emergency is critical you should notify the instructor in advance of your absence from the scheduled course event. In cases of critical emergencies, you must notify the instructor within one week of your absence.

For University-approved curricular and extra-curricular activities, verifiable documentation is also required. The student should obtain from the unit or department sponsoring the activity a letter (or class absence form) indicating the anticipated absence(s). The letter must be presented to the instructor at least one week prior to the first absence.

In the case of religious holidays, the student should notify the instructor by the third week of the course of any potential conflicts. IU web: <http://enrollmentbulletin.indiana.edu/pages/relo.php>

Make-up policy: **NO** make-up semester exams. The points from the excused, missed exams will be placed onto the final exam. **NO** make-ups are provided for homework. The two lowest grades from homework will be dropped from calculating your final grade. **NO** make-ups for quizzes. The quiz points are counted as extra when calculating the final grade.

Academic Integrity: Dishonesty of any kind is not tolerated in this course. Dishonesty includes, but is not limited to, cheating, plagiarizing, fabricating information or citations, facilitating acts of academic dishonesty by others, having unauthorized possession of examinations, submitting work of another person or work previously used without informing the instructor, or tampering with academic work of other students. Students who are found dishonest will receive the most severe academic sanction consistent with IU policies. A minimum penalty for any breach of academic integrity is the grade of "F" for the course. The University of Indiana has information at its website: <http://www.iu.edu/~code/code/responsibilities/personal/index.shtml>. Be sure to read the contents of this site.

Disabilities: If you desire classroom/testing accommodations for a disability, contact your instructor outside of class to present the written supporting memorandum of accommodation from the Office of Disability Services for Students (<http://studentaffairs.iub.edu/dss/>). Requests for accommodations for disability must be received and authorized by your instructor in written form no less than two weeks in advance of need, in order to allow adequate time to review and

make appropriate arrangements. No accommodation should be assumed until authorized by your instructor.

The last day for an automatic “W” is Sunday, March 15th, by 4:00p.m. This is also the last day to get a withdrawal slip signed without a special petition. After this date, you can obtain a late withdrawal from a course only by first receiving special permission from the dean of the college. Such permission is **VERY** difficult to get. University rules specify that permission for late withdrawals is “given only for urgent reasons relating to extended illness or equivalent distress” to a student who is “**passing** the course on the date of withdrawal.”

Grading policy: Your course grade will depend on your performance in the following areas.

- Two semester exams – *each* is worth 100 points or 20% of your final grade. (200 points or 40% in total of final grade).
- Final Exam – worth 150 points or 30% of your final grade.
- Final Project – worth 100 points or 20% of your final grade. (Report: 75 points
Presentation: 25 points)
- Homework Assignments – worth 50 points or 10% of your final grade.
- Quizzes – worth *extra* 15 points or 3% of your final grade.

Grade of Incomplete: The university policy states the grade of Incomplete may be given 1) only when the completed work for the course is of passing quality, and 2) only upon a showing of such hardship to a student as would render it unjust to hold a student to the normal time limits. A student's desire to avoid a low grade is not a legitimate reason to award an Incomplete.

Grading Scale:

A+ (Above 485)	B+(439-425)	C+(384-370)	D+(334-320)	F(Below 274)
A (484-460)	B (424-405)	C (369-350)	D (319-300)	
A- (459-440)	B-(404-385)	C-(349-335)	D-(299-275)	

Please note that modification of policies may be required during the semester. The instructor will make explicit announcements pertaining to any such changes.

